



"Harmonized Description and Coding System of the Customs Tariff Schedules of Liberia Act of 2000" and Part III, Chapter 10 of the "Revenue Code of Liberia Act of 2000".

3. In order to be qualified for exemption granted in Count 2, under this Executive Order, the commercial transport company shall be incorporated in Liberia; and that the said company shall enter into a binding contract for at least two years with the Ministry of Transport to provide commercial vehicles on a full-time basis to be used in a professional commercial transport service for the transport of the general public.
4. To qualify for Count 2 incentive, the professional commercial transport service company is required to make a minimum initial capital investment of Fifty Thousand United States Dollars (US\$50,000.00) in the transport sector.
5. The Ministry of Finance shall issue an administrative regulation to operationalize this Executive Order.
6. Importers shall pay only the Customs User Fee (CUF) of 1.5% and the ECOWAS Trade Levy (ETL) of 1% where applicable.

This Executive Order shall take immediate effect on the 1st day of October, A.D., 2010.

GIVEN UNDER MY HAND AND SEAL OF
THE REPUBLIC OF LIBERIA, THIS 29
DAY OF SEPTEMBER, A.D. 2010

Ellen Johnson Sirleaf
PRESIDENT
REPUBLIC OF LIBERIA

SAMPLING QUESTIONS AND ANSWERS FOR EXECUTIVE ORDER NO.27
(IMPORTERS OF TRANSPORT MOTOR CYCLES)

1. What is the purpose of this regulation?

Ans: To improve Transport in the Country which is a key priority under the poverty Reduction Program.

2. Who are the beneficiaries?

Ans. All Commercial Motorcycles Transport Company Incorporated under the Laws of Liberia

3. What is the term of agreement b/w the Importer, Ministry of Finance and Ministry of Transport?

Ans: Atleast (1) one year

4. What is the Initial Investment Capital to qualify you as a Commercial Motorcycle Service Provider?

Ans: US\$ 5,000.00

5. What are the fees you are require paying at Customs Port?

Ans: a. Customs user fees (CUF) ----- 1.5%

b. Ecowas Trade Levy (ETL) ----- 0.5%

c. BIVAC Inspection ----- 1.3% or US\$ 190.00

6. What are the specifies types of Motorcycles' Covered under this Executive order NO.27?

Ans: 1 Motorcycles with reciprocating internal combustion piston engine of cylinder capacity Not exceeding 50 cc

1a. Presented entirely in imported Knocked down parts for assembling

1b. Others

2. Motorcycles with reciprocating internal combustion piston engine of cylinder capacity Exceeding 50cc but not exceeding 250cc

2a. Presented entirely in Imported Knocked down parts for assembling

2b. Other

7. When does this regulation takes effect?

Ans: January 1st 2011

8. When does this regulation expire?

Ans: September 28th, 2011