



EXECUTIVE ORDER NO. 90

EXEMPTING THE LIBERIA ELECTRICITY CORPORATION FROM CUSTOMS DUTY AND GST ON PETROLEUM PRODUCTS AND EQUIPMENT, MATERIALS AND SPECIALIZED VEHICLES

WHEREAS, The Liberia Electricity Corporation continues to expand its use of Hydroelectric power generated at the Mount Coffee facility to deliver affordable electricity to customers; and

WHEREAS, during its transition from the use of fossil fuels to hydro power to generate electricity, LEC faces external market forces and risks that increase the costs of operations of the corporation; and

WHEREAS, some of these costs, which are associated with the purchase, delivery, storage and use of fossil fuels, particularly Heavy Fuel Oils (HFO), represent a significant expense to LEC, which slows investments in the transition to the wider use of Hydroelectric power in Liberia; and

WHEREAS, it is necessary that LEC achieve higher levels of operational and financial efficiencies such that it distributes electricity at affordable rates to customers; and

WHEREAS, to justify continued public and government support, LEC has to begin to return commercially sound results in terms of the expanding number of customer connections, and the guaranteed stability of its transmission and distribution systems; and

WHEREAS, Customs Duties and GST on Petroleum Products are an LEC cost category, which, having the potential for volatility would adversely impact the monthly expenses of the corporation; and

WHEREAS, an imperative exists for the Government of Liberia to initiate a policy, which has the effect of stabilizing LEC costs, as well as giving the corporation the ability to expand the number of connections to the National Electricity Grid; and //



WHEREAS, LEC has a demonstrated need to minimize these expenses to prevent the per Kilowatt Hour cost of electricity in Liberia to from increasing and to, in contrast, actively seek their systematic and long-term decline; and

WHEREAS, in the exercise of the Executive Power vested in the President by the Constitution, the President may issue Executive Orders in the public interest either to meet exigencies or to address particular situations which cannot await lengthy Legislative processes;

NOW THEREFORE, the Government of Liberia hereby issues this Executive Order exempting the Liberia Electricity Corporation from Customs Duty and GST on petroleum products, and the following categories of Equipment, Materials and Specialized Vehicles used by LEC in the conduct of its operations:

HARMONIZED SYSTEMS CODES	DESCRIPTION
85.04	Transformers
85.44	Wires
9028.90.00.00	Electricity Meters
9028.30.00.00	Parts and Accessories
84.26 - 84.28	Specialized Vehicles

This Executive Order shall take effect immediately.

GIVEN UNDER MY HAND AND
SEAL OF THE REPUBLIC OF
LIBERIA, THIS 29th DAY OF
NOVEMBER, A.D. 2017

ELLEN JOHNSON SIRLEAF
PRESIDENT