

EXECUTIVE ORDER NO. 79 EXEMPTING THE LIBERIA ELECTRICITY CORPORATION FROM CUSTOMS DUTIES AND GST ON FUEL

WHEREAS, the need for exemption of customs duty and GST on fuel to generate electricity is imperative at this time of rising costs and rapid development,

WHEREAS, reduction in electricity tariffs will stimulate economic growth and boost the associated revenues from GST,

WHEREAS, in the absence of hydro or alternative power, fuel is the key ingredient in the generation of electricity in Liberia by the Liberia Electricity Corporation,

WHEREAS, the generation of electricity at a reasonable cost is essential to maintain an affordable balance in the cost of living,

WHEREAS, in the exercise of the Executive Power vested in the President by the Constitution, the President has in the past issued Executive Orders exempting the Liberia Electricity Corporation from customs duties on fuel, and,

WHEREAS, the need still exists to minimize the cost of fuel to enable the Liberia Electricity Corporation provide electricity to the general public at reasonable price,

NOW THEREFORE, the Government of the Republic of Liberia in the interest of national reconstruction and development hereby:

Exempts from the payment of customs duty and GST all fuel for the use of the Liberia Electricity Corporation (LEC) in carrying out its mandate . This Executive Order shall take effect immediately.

GIVEN UNDER MY HAND AND SEAL OF THE REPUBLIC OF LIBERIA THIS DAY OF AUGUST 2016

Ellen Johnson Sirleaf

PRESIDENT REPUBLIC OF LIBERIA