

REPUBLIC OF LIBERIA  
MINISTRY OF FINANCE

ADMINISTRATIVE REGULATION  
No. 1.6-1 MOF/R/02 – 18-08

TO : All TAXPAYERS

SUBJECT : DOLLAR AMOUNT REQUIRED FOR THE PAYMENT OF TAXES OR FEES

DATE : February 18, 2008

**1.0 GENERAL RULE**

Section 6 of the Revenue Code of Liberia Act of 2000 provides that the dollar amounts stated in the Code are in Liberian Dollars, and taxation books of account are to be kept in Liberian Dollars and are to be assessed in Liberian Dollars, **but may be paid in ether Liberian or United States Dollars.** If payment is made in United States Dollars, the amount due in Liberian Dollars is to be translated into United States Dollars at the buying rate of exchange published by the Central Bank of Liberia in effect on the day payment is made.

**2.0 REGULATORY DISCRETION**

Notwithstanding the foregoing, Section 6 of the Revenue Code also provides that certain user fees, license fees, customs duty and other fees which are designed to cover the cost of providing the service, be paid in United States Dollars.

**3.0 PUBLIC NOTICE**

Notice is hereby given that as of the effective date of this regulation the following are to be implemented:


1. User fees, license fees, and other fees which are designed to cover the cost of providing the **service be expressed in United States Dollars but may either be paid in United States or Liberian Dollars. Taxpayers are encouraged to pay such fees in Liberian Dollars.**
2. Customs duty is to be assessed **in United States Dollars and be paid in United States Dollars** pursuant to Section 6 of the Revenue Code of Liberia.

This regulation shall take effect immediately upon signature.

Signed:

  
Elfrieda Stewart Tamba  
Deputy Minister of Finance for Revenue

Signed:

  
Antoinette M. Sayeh  
Minister of Finance