

AN ACT TO AMEND CERTAIN PORTIONS OF THE
REVENUE CODE OF LIBERIA ACT OF 2000 AND
HARMONIZED DESCRIPTION AND CODING SYSTEM
OF THE CUSTOMS TARIFF SCHEDULES

Approved: July 24, 2007

*Published by Authority
Ministry of Foreign Affairs
Monrovia, Liberia
August 3, 2007*

subheading 7905.00.00 specifically dealing with zinc plates, sheets strips and foil; and
NOW, THEREFORE, it is enacted by the Senate and House of Representatives of the Republic of Liberia in Legislature Assembled:

Section I: That the rate of Exercise Tax imposed on cigarettes by section IV; chapter 24; subheading 24.02 is hereby amended to read as follows:

2402.10.00 Cigar, cheroots and cigarillos, containing tobacco	15%
2402.29.00 Cigarettes containing tobacco	15%
2402.90.00 Others	15%

Section 2: That the rate of duty imposed on exercise books by section X, Chapter 48, subheading 4820.20.00 is hereby amended and the tariff rate thereof is reduced from forty-five percent (45%) to five percent (5%); and

Section 3: that the duty imposed on zinc, plates, sheets and foil by Section XV, Tariff Number 79 subheading 7905.00.00 is hereby amended and the tariff rate thereof changed from the rate of US\$0.40/K.g to an advalorem rate of 5%.

This Act shall take effect immediately upon publication in handbills

ANY LAW TO THE CONTRARY NOTWITHSTANDING.