



REPUBLIC OF LIBERIA
MINISTRY OF FINANCE & DEVELOPMENT PLANNING

P.O.BOX 10 -9016
1000 MONROVIA, 10 LIBERIA



REGULATION NO. : 05.1820/7/LRA/CD/30-03-21

SUBJECT : BONDED FEES

DATE : MARCH 30, 2021

1.0 PREAMBLE

WHEREAS, Section 10.5 of the Executive Law authorizes the head of each ministry or independent agency in the Executive Branch, subject to the approval of the President, to prescribe regulations not in consistent with the law of the operation of the ministry or agency, for the accomplishment of its lawful functions, the official conduct of its officers and employees, and the distribution and performance of its business;

WHEREAS, Section 14247 of the Liberia Revenue Code of 2000 as Amended, herein after referred to as “the LRC”, authorizes the Minister (Minister of Finance and Development Planning) to make regulations for the purpose of carrying into effect any of the provisions of this Revenue Code;

WHEREAS, Part VII Transitional Provisions of the Liberia Revenue Authority Act of 2013, herein after referred to as “the LRA Act”, Section 38(1), Repeals and Consequential Amendments transferred the administrative and operational powers and duties of the Code assigns to the Minister or Deputy Minister of (Finance and Development Planning) to the Commissioner General (Liberia Revenue Authority);

WHEREAS, Section 1820 of the Modernized Customs Code of 2018 empowers in consultation with the Commissioner General the Minister to make licensing fees and the Commissioner of Customs to grant approval for the establishment and operation of bonded warehouses and bonded carriers in Liberia.

NOW THEREFORE, the Government of Liberia herewith sets forth the following administrative procedures and requirements for licensing bonded warehouses and bonded carriers in Liberia consistent with Section 1820 of the Modernized Customs Code of 2018.

2.0 LEGAL BASIS

This Regulation is pursuant to Section 1820 of the Modernized Customs Code of 2018 which states that “Every person who engages in the business of bonded carrier, customs broker or

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warehouse proprietor shall obtain an annual license for which he shall pay the fee prescribed in the regulations made by the Minister in consultation with the Commissioner General”

3.0 PURPOSE

This Regulation prescribes the requirements, procedures and licensing fees associated with the establishment and operation of bonded warehouses and bonded carriers in Liberia.

4.0 PROCEDURE

4.1 Bonded Warehouse

A person who wishes to establish a bonded warehouse shall make a request in writing to Commissioner of Customs for preliminary approval to establish a bonded facility

The request shall contain full disclosure consistent with Annex 004 of this Regulation.

The specific requirements for the granting of a request for license to operate a bonded warehouse facility shall include:

- (a) Secured warehouse with dual access control by Customs and the bonded facility operator; a suitable office facility which shall include, inter-alia, the necessary furniture, toilet facilities, general maintenance, electricity, air conditioning, internet, WAN and LAN connectivity, computer(s) and related office equipment, required software licenses, communication equipment, CCTV and all other equipment, and tools, space for examination, and security gate(s) for use by Customs Officers appointed to supervise the bonded warehouse, and such accommodation shall be free of expense to the Government of Liberia;
- (b) deposit with the Customs Department a bond/security of one hundred fifty percent (150%) of estimated duties and taxes of the goods to be bonded;
- (c) The Customs Department shall inspect the warehouse facility and, based on recommendation of inspection team as satisfying the requirements, the Commissioner of Customs shall grant the final approval to operate a bonded warehouse by issuing a warehouse license which shall be renewable annually.
- (d) Upon the granting of final approval by the Commissioner of Customs to operate a Bonded Warehouse, an annual license fee of Six Thousand United States Dollars (US\$6,000.00) or its Liberian dollar equivalent shall be payable on a quarterly basis of One Thousand Five Hundred United States Dollars (US\$1,500.00) or its Liberian dollar equivalent per quarter.

4.2 Bonded Carriers

A person who wishes to operate a bonded carrier shall make a request in writing to the



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Commissioner of Customs for preliminary approval to operate a bonded carrier.
The request shall contain full disclosure consistent with Annex 004 of this Regulation.

The specific requirement to license a bonded carrier shall include-

- (a) carriage or fleet of carriages, no matter the size, that is sealable with tamper-proof seals and provisions for dual security control by Customs and the bonded carrier operator;
- (b) an inspection by the Customs Department of the bonded carrier and, based on recommendation of the inspection team as satisfying the requirements, the Commissioner of Customs shall grant the final approval to operate a bonded carrier by issuing a bonded carrier license which shall be renewable annually.
- (c) Upon the granting of final approval by the Commissioner of Customs to operate a Bonded Carrier, the license holder shall deposit with the Customs Department a bond/security of one hundred fifty percent (150%) of estimated duties and taxes of the goods to be carried in transit at any point in time;
- (d) An annual license fee of one thousand United States Dollars (US\$1000.00) or its Liberian dollar equivalent shall be payable on a quarterly basis of Two Hundred and Fifty United States Dollars (US\$250.00) or its Liberian dollar equivalent per quarter. Such payment shall not exempt the carrier from payment of other regulatory fees such as toll fees for using the highways in Liberia.
- (e) Where the Customs Department determines that the carriage is of a risky nature which may require a Customs escort, the bonded carrier operator shall bear the full cost of transport and accommodation of the escort Customs officer(s).

5.0 Public Notice

The Government of Liberia, through the Ministry of Finance Development Planning (MFDP), hereby announces the requirements, procedures and licensing fees associated with the establishment and operation of bonded warehouses and bonded carriers in Liberia, consistent with Section 1820 of the Modernized Customs Code of 2018.

6.0 EFFECTIVE DATE

This Administrative Regulation shall take effect as of April 30, 2021.

Signed: _____

Hon. Samuel D. Tweah, Jr.

Minister of Finance & Development Planning



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Annex 004
Application for License

APPLICANT INFORMATION

| | |
|-----------------------------|--|
| Business Name * | |
| Type of Business* | |
| Tax ID * | |
| Facility Physical Address * | |
| Facility Postal Address * | |
| Telephone* | |
| Email * | |
| Nature and Type of Goods | |

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